

Financial and Performance Audit  
General Obligations  
(Election of 2005)

San Francisco Community  
 General Bond Financing and Elected Officers  
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 June 30,

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Financial Audit  
General Obligations  
(Election of 2020)  
June 2023  
San Francisco



Independent Auditor's

The Board of Trustees and Oversight Committee  
San Francisco Community District  
San Francisco, California

Report of the Financial Statements

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We have audited the financial statements of the Board of Trustees and Oversight Committee (the "Board") of the San Francisco Community District for the period ended June 30, 2023, and the related notes to the financial statements.

In our opinion, the accompanying financial statements, in all material respects, present fairly the financial position of the Board of Trustees and Oversight Committee of the San Francisco Community District as of June 30, 2023, and the changes in financial position for the period ended June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

" . . \ .

We conducted our audit in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) applicable to financial audits conducted by member firms of the Institute. Our audit was performed in accordance with the standards of the Institute. We are not a member firm of the Institute. Our audit was performed in accordance with the standards of the Institute. We are not a member firm of the Institute. Our audit was performed in accordance with the standards of the Institute. We are not a member firm of the Institute.

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As discussed in Note 1 to the financial statements, the Board of Trustees and Oversight Committee (the "Board") of the San Francisco Community District for the period ended June 30, 2023, and the related notes to the financial statements. Our audit was performed in accordance with the standards of the Institute. We are not a member firm of the Institute. Our audit was performed in accordance with the standards of the Institute. We are not a member firm of the Institute.



General Obligation Bonds of the City of Rancho Cucamonga, California  
over financial compliance report is an integrated performance  
accordance with in considering the General Obligation  
(Electrical and Distribution) internal control over  
compliance.



Rancho Cucamonga, California  
March 12, 2024

San Francisco County  
 General Bonding Fund  
 Balance Sheet  
 June 30,

	201 Elec	20 Elec	Total
Assets			
Cash and investments	\$ 863,	\$215,6	\$216,5
Liabilities			
Accounts payable	\$ 768,	\$ 15,51	\$ 16,28
Fund			





San Francisco Community  
 General Bond Financing and Election of 2020  
 Notes to Financial Statements  
 June 30,

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Note 1 - Summary of Significant Accounting Policies

The accounting policies of the San Francisco Community (the "District") are consistent with the accounting principles generally accepted in the United States of America as prescribed by the Government Accounting Standards Board ("GASB") and the Financial Accounting Standards Board ("FASB"). The District's financial statements are prepared on the accrual basis of accounting.



San Francisco Community College  
 General Bond Anticipation Note 2022  
 Notes to Financial Statements  
 June 30,

Investment Fund Treasury Investment Pool

In accordance with the California Community College Districts Act, the investments of the District are considered to be an involuntary participation in the investment pool. The District's investments are reported in the financial statements of the District as a separate component of the investment pool. The balance available for investment is maintained by the Treasurer of the District, which are reported in the financial statements of the District. The investments are reported in the financial statements of the District as a separate component of the investment pool. The balance available for investment is maintained by the Treasurer of the District, which are reported in the financial statements of the District.

General Authorizations

Limitations on the interest rate risk are set forth in the schedules below:

	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment
Local Government	5 years	None	None
Registered Investment	5 years	None	None
U.S. Treasury	5 years	None	None
U.S. Agency	5 years	None	None
Bank	180 days	40	30
Commercial	270 days	25	10
Negotiable	5 years	30	None
Repurchase	1 year	None	None
Reverse Repurchase	90 days	20%	None
Medium-Term	5 years	30	None
Mutual	N/A	20	





I n d e p e n d e n t   A u d i t o r ' s   R e p o r t  
G e n e r a l   B o d y   o f   A u d i t o r s  
( E l e c t i o n   o f   2 0 2 0 )  
J u n e 2 0 2 3

S a n   F r a n c i s c o  
C o m m u n i t y   C o l l e g e   D i s t r i c t



I n d e p e n d e n t R e p a r t i n g I n s t i t u t i o n a l

Our considerations were limited to the points described in section and was not designed to identify all control weaknesses or significant deficiencies and other deficiencies that have not been identified. We did not perform the accompanying Financial Statement audit and therefore we do not consider it a weakness.

Report on Compliance Matters

As part of obtaining reasonable assurance over the Obligation Bond (Electron 2005) of 2020, we performed a limited scope review of certain provisions of law.





Recommendation

We recommend that all account balances be reviewed prior to closing the fiscal year ledgers to post the ledger should be reviewed and approved. Policies and procedures should be established for financial reporting at year-end.

Views of the Board of Directors

The Board of Directors has recently hired an Assistant Controller for accounting activities. This person is responsible for reconciliations, journal entries, and routine monthly reporting will be implemented.

San Francisco Community  
General Bondholders of 1925  
Summary Schedule of Priorities  
June 30,

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There were no audit findings reported concerning the operations of the





CP

The Board is authorized to... and County...  
Superior... April 17, 2020...  
on September 2019...  
March 2020, to... in an...  
finance... and...  
proposition requiring...  
Authorization...  
Authorization.

Purpose

The proceeds of the... issued under the 2005  
88 of 00 b 0 } W101 1...i









Procedure D - Budgets and Financials

Obtain the approved budget for the fiscal year 2023. Assess the compliance with the budget and communication to the Board of Trustees. Exceeded approved budget for the fiscal year 2023, a paper was issued in June 30, 2023, an analysis is provided for future expenses.

The following table represents the budget for the fiscal year 2023.

	Original Budget	Amended Budget	Actual Expense	Variance	Future Expense
Miscellaneous	\$ 34,58	\$ 93,66	\$ 93,66	\$ -	\$ -
China	59,54	140,70	140,70	-	-
Acquisitions		-	-	-	-
and Services	9,16	17,60	17,60	-	-
Computer	25,88	24,56			

The following graph represents the final amended budget project for

The following graph represents the actual expenses incurred by project

Project	Final by
Ne Mi s Ci am	\$ 93, 66
Ne Whi nat d Vera C Non	140, 71
Acqui s E v á G asmpaun S i Rait r o	17, 60
Compl e C o mp u Nte t r w a m k l e c U p g r	24, 56
Renov and le o m o d e A i g n g o f a n d i c t e D i e s s a - P h e a t	84, 61
Jo i U s a c a d e m i c f b C h i t i l e d e a C a s e u d a i n e s e , a c t r e a r i	69, 53
Commu H e a l t h W e l l G e s E x c l S d i u d H e a t S e h v a i n d e s i	82, 15
Bal B e a e r v o i r -	3, 20
Acqui s i t i o n p o r n o v e f o r P e a r t A s e j l a t o n e G a m p	5, 43
Commu H e t f o e m i n a r y M e l d , A a C e n	34, 80
Ch i l d e v e l o p m e n t	4, 16
St u d e n t s e h v	11, 32
Ne s t u d e n t e l o p m e n t	5, 85
St e C r a C d n	5, 28
Jo i A n d a R e s t r a c t i o n	47, 42
Di e R g i o v E l r e a	181, 30
S T E A M n	155, 21
St u d e n t C e s n	128, 10
Sci e n c e H a d d a d B m i i d d i n g	87, 00
Cl o H a d d a d B m i i d R d e i n n o g v	87, 00
Cr e a t i v e s e t e	-
Ch i C l a C e n	11, 50
S w i n g	7, 50
O c e a n p l u t s i I l r i f t r y a s	15, 86
O c e a n e C r a a n p W i s d e m p r o v	8, 90
R u s h a d i u m f i l e p l a c	2, 00
75 O d S y r S e e i t s a m d o d U p g r	7, 36
E v a C e s n R e n o v	25, 00
E d u c a t i o n a l f a	

Project	Actual Expenses
New Misiam	\$ 93,66
New Chinatown	140,70
Acquisition of land for the new	17,60
Complete renovation of the	24,56
Renovation of the old building	84,61
Joining of the old building with the	69,53
Community health center	82,15
Balboa Reservoir	3,20
Acquisition of land for the new	5,43
Community center	34,80
Child development center	4,16
Student center	11,32
New student center	5,85
Student center	5,28
Joining of the old building with the	47,42
Diagonal street	4,84
STEAM	59,09
Student center	22,99
Cliffside building	496,
Child development center	20,
Oceanview building	283,
Oceanview building	155,
Rushmore building	1,76
75th Street building	904,
Evansville building	2,32
Infrastructure	656,
Programs	5,44
<b>Total</b>	<b>\$ 729,40</b>

A u d i t

San Francisco Community  
General Bonding Initiative of 2002  
Findings, Recommendations, and